

# Dyfed Pension Fund Mission Statement

Commitment to financial security and sustainability

January 2025

## Contents

Our Mission .....	2
Core Principles .....	2
Strategic Goals .....	2
Conclusion.....	3

## Our Mission

Our mission is to deliver a secure, sustainable, and efficient pension fund that provides financial peace of mind to our members. We are dedicated to managing the resources entrusted to us with the highest level of integrity, transparency, and accountability.

## Core Principles

- **Security:** Our foremost priority is to ensure the long-term financial security of our members' pensions. We are committed to making prudent investment decisions and managing risks effectively to protect the assets of the fund for Employer rate stability.
- **Sustainability:** We aim to maintain a sustainable pension fund that can withstand economic fluctuations and demographic changes. Our approach focuses on balancing the needs of current and future members, ensuring intergenerational equity.
- **Efficiency:** We strive to operate the pension fund efficiently, minimising administrative costs while maximizing benefits to our members. Our goal is to deliver value for money without compromising on service quality.
- **Member-Centric:** Our members are at the heart of everything we do. We are committed to providing excellent customer service, clear communication, and timely information to support our members in making informed decisions about their retirement.
- **Responsible Investment:** We believe in responsible and ethical investing. Our investment strategy incorporates environmental, social, and governance (ESG) considerations to promote sustainability and positive impact.
- **Transparency:** We are dedicated to maintaining transparency in our operations. We provide updates and reports to our members and stakeholders, ensuring that they are fully informed about the performance and governance of the fund.
- **Collaborative Approach:** We work collaboratively with employers, regulators, and other stakeholders to ensure that the pension fund meets the needs of all parties involved. Our goal is to build strong partnerships that support the fund's long-term success.

## Strategic Goals

- **Enhance Member Experience:** We will continuously seek to improve the service we provide to our members, utilising technology and innovation to enhance their experience and engagement with the fund.

- **Strengthen Financial Resilience:** We will implement strategies to strengthen the financial resilience of the fund, including diversification of investments and robust risk management practices.
- **Promote Financial Wellbeing:** We will offer educational resources and support to help our members understand their pension benefits and make informed financial decisions for their retirement.
- **Advance ESG Integration:** We will enhance our commitment to ethical investment by advancing the integration of ESG factors into our investment processes and decision-making.
- **Foster Stakeholder Engagement:** We will engage with stakeholders regularly to understand their needs and perspectives, fostering a collaborative environment that supports the fund's objectives.

## Conclusion

The Dyfed Pension Fund provides a secure and sustainable pension for our members. Through commitment to our core principles and strategic goals, we aim to deliver a pension fund that not only meets the current needs of our members but also ensures their long-term financial wellbeing. We will continually strive to innovate, improve, and adapt in the ever-changing landscape of pensions, guided by our mission to serve our members with excellence and integrity.